

Expression of Interest - Power Trading Services for Meenakshi Energy Limited (MEL) in Power Exchanges (PX) & DEEP Portal

Vedanta Limited, a subsidiary of Vedanta Resources Limited, is the world's leading Oil & Gas and Metal company and one of the largest producers of Aluminium, Oil & Gas, Zinc, Lead, Silver, Copper, Iron Ore and Power across India, South Africa, Namibia, and Australia.

- 1. Meenakshi Energy Limited (MEL), a subsidiary of Vedanta Limited, operates a coal-based Thermal Power Plant of 1000MW (Phase 1 2x150MW & Phase 2- 2x350 MW) capacity, located at Thamminapatnam village, Chillakuru Mandal, Tirupati District, Andhra Pradesh. Currently, Phase 1 has commenced operations, with Phase 2 expected to be operational by end of FY25.
- 2. We are seeking qualified and experienced power trading licensees for rendering bid management services for MEL in Power Exchanges and DEEP portal from MEL's member account. They shall also provide market intelligence and delivery mode (DAM/RTM/LDC) on a best effort basis and recommend strategies for enhancing sales realization on the Power Exchanges and DEEP portal.
- 3. Please note that the validity of the contract shall be initially for 3 months, from the date of signing and extendable if agreed between the two parties. Please note that both parties can also terminate the agreement by giving a written notice at least 35 days in advance

4. Submission of EOIs:

Consultants interested in providing the aforementioned services are requested to submit their EOIs along with relevant documents, including company profile, financials, credentials, similar project experience, and brief operational proposal for the assignment. EOIs should be addressed to Vedanta Limited and submitted via email to PowersaleEOI.mel@vedanta.co.in no later than 25th June 2024.

5. Selection Process:

The selection of consultants will be based on the evaluation of EOIs received. Shortlisted candidates may be invited for further discussions. Vedanta Limited reserves the right to accept or modify or reject any or all EOIs without assigning any reason thereof.

6. Confidentiality:

All information provided by Vedanta and exchanged during the selection process shall be treated as confidential and used solely for the purpose of evaluating EOIs. We look forward to receiving your Expression of Interest and the opportunity to collaborate with experienced consultants in achieving our strategic objectives.

Sensitivity: Public (C4)